

AMERICHEM EXPANDS GLOBAL REACH WITH ACQUISITION OF PRESCIENT COLOR LIMITED

CUYAHOGA FALLS, Ohio (June 1, 2018) – Americhem Inc. announced today that it has acquired Prescient Color Limited, a wholly owned subsidiary of Sudarshan Chemical Industries Limited (SCIL). Based in Pune, India, Prescient is a leading Indian producer of high-end masterbatches in several attractive niche applications, including synthetic fibers. It employs approximately 140, including contract employees. The acquisition complements Americhem’s position in the global synthetic fiber market and expands its geographic reach in a high growth region.

Prescient is a natural fit for Americhem; this allows Americhem to service and grow with its customers around the globe. Prescient has built a premier reputation, strong customer relationships and offers best-in-class fiber development technology. This acquisition expands Americhem’s global reach and deepens its technical expertise while helping customers solve their technical challenges. “Prescient’s operating model and core values align with Americhem’s. We will continue to build upon our key attributes: Performance, Solutions, and Trust. We are delighted to have Prescient join the Americhem family, and welcome Prescient employees to the Americhem team,” commented Matthew Hellstern, CEO, Americhem.

“We are proud to have found a company like Americhem, a best in class supplier of polymer solutions. I am very excited for Prescient’s customers and employees alike. Our customers will benefit by having access to new innovative technologies, and our employees’ futures will continue to expand and thrive as part of the global Americhem family,” said Rohit Rathi, Prescient Managing Director. “Americhem is a well-respected company that values its employees and will be able to expand Prescient’s global reach,” said Pradeep Rathi, SCIL Chairman.

By combining these two companies, Americhem and Prescient will now offer an expanded solutions portfolio on a global level.

CONTACTS

Lauren Hickey
Director of Marketing &
Product Management
Americhem
Phone: 330.929.3125 x1275
lhickey@americhem.com

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@Americhem announces acquisition of high-end masterbatch manufacturer to expand its global reach and capabilities in an effort to better service its customers' polymer needs. This acquisition will allow for additional technical expertise in providing solutions in superior fiber development: <https://bit.ly/1Rl4WKb>

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About Americhem

Americhem is a globally recognized designer and manufacturer of custom color masterbatch, functional additives, engineered compounds, and performance technologies. Our business is built around delivering Performance, Solutions, and Trust through close collaboration with customers seeking to optimize their polymer products. All of the company's products are backed by complete technical support that ensures quality, reliability, and value. Americhem operates 10 manufacturing plants and maintains sales offices throughout the world. Central research and development facilities and headquarters are located in Cuyahoga Falls, Ohio. For more information, visit Americhem.com or call 800.228.3476.

About Sudarshan (Information to be provided by seller)

Sudarshan Chemical Industries Limited manufactures and sells pigments and agrochemicals in India and internationally. The company offers pigments for use in paints, plastics, inks, cosmetics, textile, and other applications.

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